

TROUBLED DEVELOPMENTS

Three major golf and home projects have fallen into bankruptcy proceedings in the San Joaquin Valley since 2007.



PATTERSON

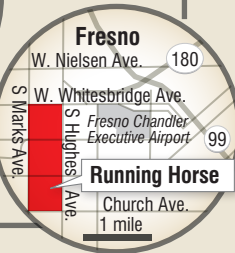
Name: Diablo Grande

Size: 33,000 acres, 5,000 houses

Features: Two golf courses, winery and vineyard

Homes built so far: 450

Status: Filed for bankruptcy protection, March 2008. Sold to World International LLC.



FRESNO

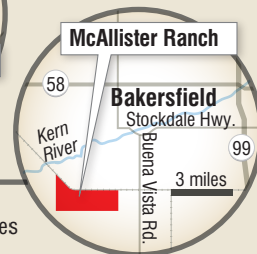
Name: Running Horse

Size: 1,000 acres, 800 houses

Features: One golf course

Homes built so far: None

Status: Filed for bankruptcy protection in April 2007. Taken over by lenders in October 2007.



BAKERSFIELD

Name: McAllister Ranch

Size: 2,000 acres, 6,000 houses

Features: One golf course

Homes built so far: None

Status: Defaulted on loans, placed in involuntary bankruptcy, September 2008.

Sources: Bee research, Google Maps

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