

THE CENTRAL VALLEY IN RECESSION

Metropolitan Area	Percent increase in unemployment June 2008- June 2009	National Rank (out of 100)	Percent change in housing price 2nd quarter 2008- 2nd quarter 2009	National Rank (out of 100)
Bakersfield	5.4%	86	-17.6%	94
Fresno	5.7%	90	-16.6%	92
Modesto	5.8%	91	-20.6%	99
Sacramento	4.9%	78	-8.9%	82
Stockton	5.9%	93	-19.2%	96

Source: Brookings Institution Metropolitan Policy Project,
www.brookings.edu/~media/Files/Programs/Metro/metro_monitor/09_metro_monitor/09_metro_monitor.pdf