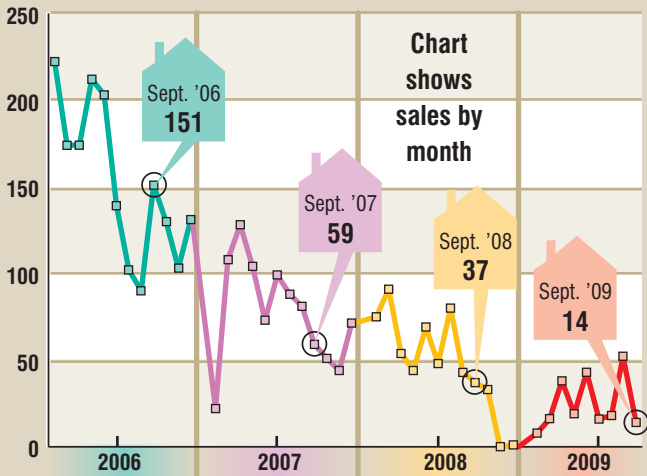


THE SLUMP GOES ON

The number of new single-family home sales in Stanislaus County continues to decline.



Source: Hanley Wood Market Intelligence