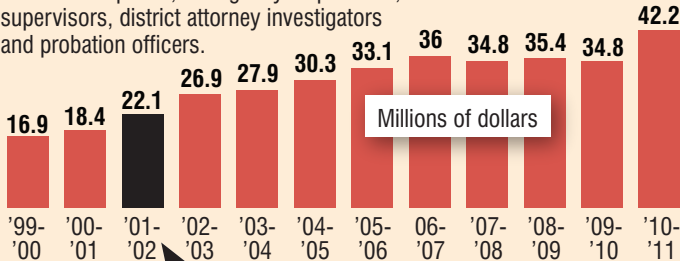


STANISLAUS COUNTY PENSION COSTS

The county's annual pension costs include a contribution to the Stanislaus County Employees' Retirement Association, an \$11.4 million payment on a pension bond issued in 1995 and the county-paid employee contribution for sheriff deputies, emergency dispatchers, sheriff supervisors, district attorney investigators and probation officers.



Stanislaus County's annual pension costs rose dramatically after the "3-percent-at-50" benefit was given to law enforcement in 2002 and pensions were improved for other county workers that same year.