

**SCHOOLS INFRASTRUCTURE FINANCING AGENCY
CFD 1994-1 SYLVAN-MODESTO
AS OF JULY 1, 2009**

Description	Freedom Elementary School	Mary Ann Sanders Elementary School	Daniel J. Savage Middle School	James C. Enochs High School	High School Pedestrian Overcrossing	Elementary School # 10
Original 100% Budget	\$ 6,600,000	\$ 7,600,000	\$ 13,800,000	\$ 58,397,395	\$ 1,300,000	\$ 7,600,000
SIFA Obligation Percentage						
Original %	100.00%	100.00%	83.00%	38.40%	25.00%	57.00%
Additional Annexations %	0.00%	0.00%	9.00%	4.08%	0.00%	24.76%
Adjusted %	100.00%	100.00%	92.00%	42.48%	25.00%	81.76%
SIFA Obligation Amount						
Original Amount	\$ 6,600,000	\$ 7,600,000	\$ 11,454,000	\$ 22,424,600	\$ 325,000	\$ 4,332,000
Additional Annexations	-	-	1,242,000	2,382,614	-	1,881,760
Class Size Reduction Increase - FY 99/00	600,000	600,000	-	-	-	490,560
Increasing Cost Budget Adjustment - FY 03/04	-	507,805	6,677,842	-	-	1,814,042
Inflation Increases at 4% Annually	2,549,532	4,598,246	7,951,584	13,137,547	223,364	6,130,283
Current SIFA Obligation	\$ 9,749,532	\$ 13,306,051	\$ 27,325,426	\$ 37,944,761	\$ 548,364	\$ 14,648,645
Construction Contract Percentage of Completion	100.00%	100.00%	100.00%	99.00%	100.00%	0.00%
SIFA Expenditures to Date	\$ 9,440,941	\$ 13,306,051	\$ 27,325,426	\$ 20,386,172	\$ 548,364	\$ 65,136
State Funding	5,334,080	-	-	-	-	-
Net Cost to SIFA to Date	\$ 4,106,861	\$ 13,306,051	\$ 27,325,426	\$ 20,386,172	\$ 548,364	\$ 65,136
Remaining SIFA Obligation	\$ 308,591	\$ -	\$ -	\$ 17,558,589	\$ -	\$ 14,583,509

Fiscal Year	Tax Revenue	Other Revenue	Investment Earnings	Total Revenue	Project Costs	Bond Costs	Administrative Costs	Debt Service	Fund Balance
10/11/94-06/30/97	\$ 159,387	\$ 12,500	\$ 1,346	\$ 173,233	\$ -	\$ -	\$ (94,656)	\$ -	\$ 78,577
FYE 06/30/98	1,706,281	5,000	25,406	1,736,687	-	-	(92,544)	-	1,722,720
FYE 06/30/99	3,402,697	5,000	148,704	3,556,401	-	-	(147,241)	-	5,131,880
FYE 06/30/00	4,035,823	12,500	442,863	4,491,186	(71,760)	-	(75,287)	-	9,476,019
FYE 06/30/01	4,935,010	10,000	699,612	5,644,622	(292,670)	-	(68,547)	-	14,759,424
FYE 06/30/02	4,967,572	7,500	405,063	5,380,135	(4,143,058)	-	(54,267)	-	15,942,234
FYE 06/30/03	7,237,205	5,334,080	283,331	12,854,616	(5,251,760)	-	(76,167)	-	23,468,923
FYE 06/30/04	5,733,958	2,500	244,581	5,981,039	(354,438)	-	(61,486)	-	29,034,038
FYE 06/30/05	2,779,079	23,541,146	736,512	27,056,737	(10,572,486)	(831,919)	(67,094)	(627,241)	43,992,035
FYE 06/30/06	2,779,596	(45,156)	1,557,724	4,292,164	(22,639,990)	-	(63,507)	(1,176,077)	24,404,625
FYE 06/30/07	4,348,205	2,500	804,345	5,155,050	(19,710,467)	-	(65,545)	(1,195,827)	8,587,836
FYE 06/30/08	5,063,949	-	375,827	5,439,776	(6,898,436)	-	(52,925)	(1,215,078)	5,861,173
FYE 06/30/09	2,864,333	-	120,566	2,984,899	(1,082,908)	-	(29,798)	(1,253,213)	6,480,153
	\$ 50,013,095	\$ 28,887,570	\$ 5,845,880	\$ 84,746,545					